

CONTRACT OF INTENTIONS FOR CONSTRUCTION WORKS

Contract of intentions for construction works

Ukraine, Odessa

21 May 2012

Limited Liability Company "DOBROBUT" (code 31545365, address: 65026, Odessa Street. Primorskaya, 49/2), represented by Director VALERY BALAYAN M., acting under the Statute, and hereinafter referred to as **"CUSTOMER" EMIRGRUP CONSTRUCTION, Facility Services, Tourizm Ltd.** Address: Yunus District, Yunus Street, No: 16/A Kartal/Istambul registration No: 706994 GEO BULENT KOCH, **«GENERAL CONTRACTOR»**

1. Terms:

This Contract entered into by the Customer in accordance with the agreements with the new contractor, who agreed to complete object.

Dates

In that contract terms have the following values:

Object – Multi-public-housing and hotel complex "Southern" in the 16th station Big Fountain at Odessa, Fontanskaya road, 118-a (building address).

Project documentation – properly executed documentation that determines the volume and content of construction work and other requirements that relate to construction.

Estimate documentation – documentation that defines the list and the price works or part of work performed under the contract.

Project estimates – set design and budget documentation.

Construction work, works – provided for project estimates of building work.

Construction – continuous complex process of building the Unit, including the implementation of the Contractor under the contract of continuous complex construction and delivery of the Unit.

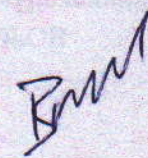
2.Object contract.

- 2.1. The Contractor agrees to the procedure and terms stipulated in this contract in accordance with project documentation provided by the customer, prepare estimates and make construction projects, and customers undertake the procedure and terms stipulated by the contract to provide Contractor scope of work (in including design documentation, approve the estimates), to all of them dependent organizational and legal actions necessary for the building, take work performed and Subject (after construction), and pay for works contractors.
- 2.2. The composition, scope, timing, cost of works and payments of Works under this contract shall be determined in General Contract, which is an integral part of this agreement.

3. Cost of Works.

- 3.1. The cost of work under the contract is determined on the basis of General Contract. The final cost of works is determined by the aggregate value of all work performed under the contract pursuant to the Acts of the acceptance of work completed in accordance with the General Contract. General Contract will be signed according to the international standards with its due diligence procedure and mechanism.

4. Terms of service work



CONTRACT FOR CONSTRUCTION WORKS

- 13.3. The parties may at their discretion to insure object. The obligation of insurance facility for parties not responsible.
- 13.4. For making, change, performance and termination (termination) agreement not regulated by the agreement, the Parties are governed by rules and regulations of the civil legislation of Ukraine, including relating, urban planning, architectural work, construction contracts.
- 13.5. Amendments to the contract issued additional contracts in writing by folding a single document signed by the Parties, or by correspondence, which is an integral part of the contract.
- 13.6. The Parties shall notify each other about changes in their legal and actual addresses, phone numbers, fax and telex within three working days from the date of change.
- 13.7. An additional agreement made in duplicate, with equal validity.
- 13.8. All applications to the Additional Agreement is an integral part, if in writing and signed by authorized representatives of the Parties is.
- 13.9. All disputes related to the contract shall be resolved in the Commercial Court without compliance with the order of court settlement of dispute.
- 13.10. For to realize conditions of the present contract, will be signed general construction contract for project financing.

14. Addresses and bank details of the Parties

Customer

LIMITED LIABILITY
COMPANY "DOBROBUT"
code 31545365
65026 Ukraine, Odessa,
Primorskaya street, 49/2

General Contractor

EMIRGRUPCONSTRUCTION, FACILITY
SERVICES, TOURIZM LTD.

Date: 21.May.2012 Istanbul

DIRECTOR _____ V. BALAYAN

GEO _____ BULENT KOCH



Customer

V. BALAYAN

Contractor

BULENT KOCH